India which have been further liberalised in November, 1988. The funds earmarked for housing from the banking sector were Rs. 225 crores for the year ending December, 1988 and Rs. 300 crores for the year ending December, 1989.

Reserve Bank of India has further reported that allocation under housing finance has been made for the entire country and State-wise allocation has not been done. However, each bank has been advised by Reserve Bank of India to compute its target amount for housing finance at a level of 1.5 per cent of its incremental deposits.

Solution of Krishna River Water Dispute

2439. SHRI MUKHTIAR SINGH MALIK: Will the Minister of WATER RESOURCES be pleased to state:

(a) whether it is a fact that no solution has yet been found to resolve Krishna Water Dispute amongst Karnataka, Andhra Pradesh and Tamil Nadu;

(b) if so, what are the reasons therefor;

(c) at what stage the matter stands at present; and

(d) the time by which it is likely to be resolved?

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRIMATI KRISHNA SAHI): (a) to (d) The Krishna Water Disputes Tribunal gave its award in 1976. According to Section 6 of the Inter-State Water Disputes Act, 1956, the decision of the tribunal is final and binding on the parties to the dispute. Tamil Nadu was not a party to the dispute.

Madras High Court decision regarding inclusion of DA/CCA for Income Tax purposes

2440. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as reported in the Indian Express (Delhi Edition) dated the 7th February, 1989 that "Railways told not to add DA, CCA in Income Tax" as per the decision given by the Madras High Court; and

(b) whether the Madras High Court order is being given effect immediately?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) and (b) Some Unions/Associations of Southern Railways have filed writ petitions before Madras High Court and obtained stay orders for noninclusion of Dearness Allowance and City Compensatory Allowance in taxable income. The petitions have been heard by Division Bench of Madras High Court this week and in some of the cases, stay orders have been vacated. The orders of the High Court are being given effect to.

Allegations against Executive Director of Union Bank of India

2441. SHRI ASHWANI KUMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item published in the Indian Post of the 20th December, 1988 to the effect that in the background of serious allegations, the Executive Director, Shri M. U. Kini of Union Bank of India was asked by the Ministry to proceed on leave before 21st December, 1988 but he defied the order and took office files home and continued to take decisions and dispose of the files and that this defiance had perflexed

the highest authority in the Ministry; if so, what are the facts thereof; and

(b) whether it has also been reported that Shri Kini was trying to *outclass his boss, by joining office on* the last day of his retirement to get extension and promotion; if so, what are the facts thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Government has seen the news-item which appeared in the Indian Post dated 20-12-1988 about Shri Kini, ex-Executive Director Union Bank of India. Shri Kini was on earned leave for a period of 60 days with effect from 21-12-1988. He has since demitted office on 20-2-1989 at the expiry of his tenure as Executive Director of Union Bank of India.

Appeal Cases pending against Indian Express Newspapers (Bombay) Pvt. Ltd.

2442. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Commissioner of Income-tax (Appeals) has been requested to dispose of all pending appeals as early as possible in connection with the tax dues of Indian Express Newspapers (Bombay) Private Limited;

(b) if so, whether the appeals have been disposed of by now and the balance demand of Rs. 26.82,164 has since been collected; and

(c) if not, what are the reasons therefor and what further action is proposed to be taken to recover the amount expeditiously?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) Yes, Sir. The Commissioner of Income-tax (Appeals) has been requested to dispose of appeals for assessment year 1981-82 and 1984-85 as early as possible.

(b) No, Sir.

(c) Appeal for assessment year 1984-85 was fixed for hearing on 7.12.88, but the company sought adjournment. Hearing of both the appeals was fixed for 7.3.89 but could not be disposed of. These appeals have now been fixed for 28.3.89. As the demands have been disputed in appeals, recovery is not being enforced.

Foreign Funds of Shri Ramkrishna Hegde and other Political Leaders

2443. SHRI A. G. KULKARNI:

SHRI VISHWASRAO RAMRAO PATIL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news reports published in the Times of India and Indian Express and other newspapers on the 27th January, 1989 regarding allegation made by responsible VIPs against Shri Ramkrishna Hegde and 16 others for stacking funds abroad;

(b) whether the Ministry has in its own files a copy of the letter addressed in 1988 to Mr. Michael J. Hershman to investigate into the matter; and

(c) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARO FALEIRO): (a) to (c) Reports regarding alleged foreign accounts of certain opposition leaders have been brought to the Government's notice. The matter is engaging the attention of concerned Government agencies.